

Determined to realize a future in which people with cancer live longer and better than ever before



2Q22 EARNINGS PRESENTATION - AUGUST 8, 2022

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This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "may," "will," "expect," "plan," "anticipate" and similar expressions (as well as other words or expressions referencing future events or circumstances) are intended to identify forward-looking statements. All statements other than statements of historical facts contained in this presentation, including statements regarding future operations, financial results and the financial condition of Syndax Pharmaceuticals, Inc. ("Syndax" or the "Company"), including financial position, strategy and plans, the progress, timing, clinical development and scope of clinical trials and the reporting of clinical data for Syndax's product candidates, and Syndax's expectations for liquidity and future operations, are forward-looking statements. Many factors may cause differences between current expectations and actual results, including unexpected safety or efficacy data observed during preclinical or clinical studies, clinical site activation rates or clinical trial enrollment rates that are lower than expected, changes in expected or existing competition, failure of our collaborators to support or advance collaborations or product candidates and unexpected litigation or other disputes. Moreover, Syndax operates in a very competitive and rapidly changing environment. Other factors that may cause our actual results to differ from current expectations are discussed in Syndax's filings with the U.S. Securities and Exchange Commission, including the "Risk Factors" sections contained therein. New risks emerge from time to time. It is not possible for Syndax's management to predict all risks, nor can Syndax assess the impact of all factors on its business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement. In light of these risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied. Except as required by law, neither Syndax nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. Syndax undertakes no obligation to update publicly any forward-looking statements for any reason after the date of this presentation to conform these statements to actual results or to changes in Syndax's expectations.

Revumenib and axatilimab on-track for potential filings in 2023 with several opportunities for expansion

Revumenib Menin-MLL disruption

Expand within acute leukemia and beyond to solid tumors

- AUGMENT-101 pivotal trial data in acute leukemias expected beginning in 1H23
- Front-line combination trials ongoing; MRD+ treatment trial to begin in 4Q22
- Initiate MSS CRC Phase 1 trial 4Q22

Axatilimab Anti-CSF-1R

Expand into earlier lines of cGVHD and fibrotic disease

- AGAVE-201 pivotal trial data in cGVHD expected in 1H23
- Initiate front-line combination trial in cGVHD in 4Q22
- Initiate IPF Phase 2 trial in 4Q22

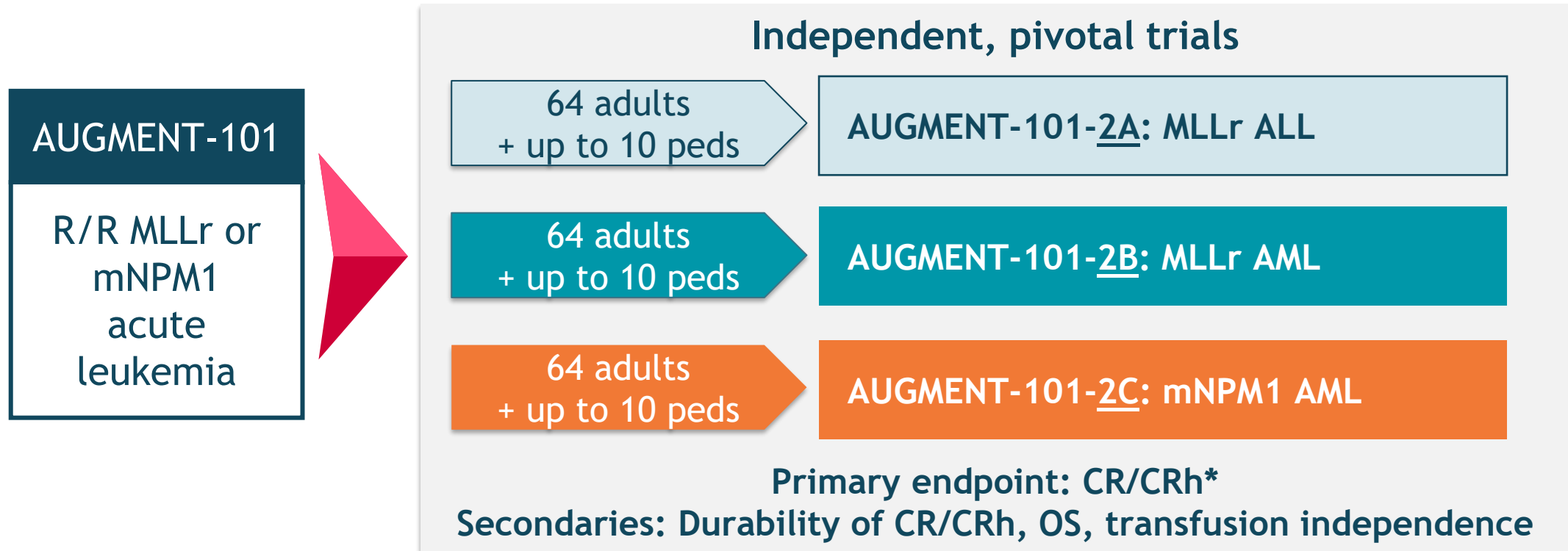
Pipeline expansion

Expand pipeline through BD

- Targeting assets in late pre-clin to Phase 1
- Strong balance sheet to support BD efforts




MSS CRC = Microsatellite Stable Colorectal Carcinoma, IPF = Idiopathic Pulmonary Fibrosis, cGVHD = chronic Graft-Versus-Host Disease.

AUGMENT-101: Revumenib pivotal trials in 3 distinct acute leukemia populations are ongoing; data expected beginning in 1H23



** Patients taken to HSCT can restart treatment with revumenib post-transplant*

Targeted strategy to expand revumenib into earlier lines of therapy is underway

	Relapsed/Refractory	Front-Line	Maintenance
Revumenib Development			
Trial Description	Validates use of menin inhibition in NPM1 and MLLr acute leukemias	Combination with venetoclax/azacitidine	<u>AUGMENT-101</u> : allows pts to restart Tx post-transplant <u>INTERCEPT</u> : examining conversion of MRD+ to MRD-
Trial Purpose	Establish leadership as monotherapy and in combination with chemo	Validate combo with SOC; Strengthen leadership position	Generate data in maintenance; Expand leadership position

Revumenib expansion opportunities in acute leukemia and solid tumors have potential to add meaningful value

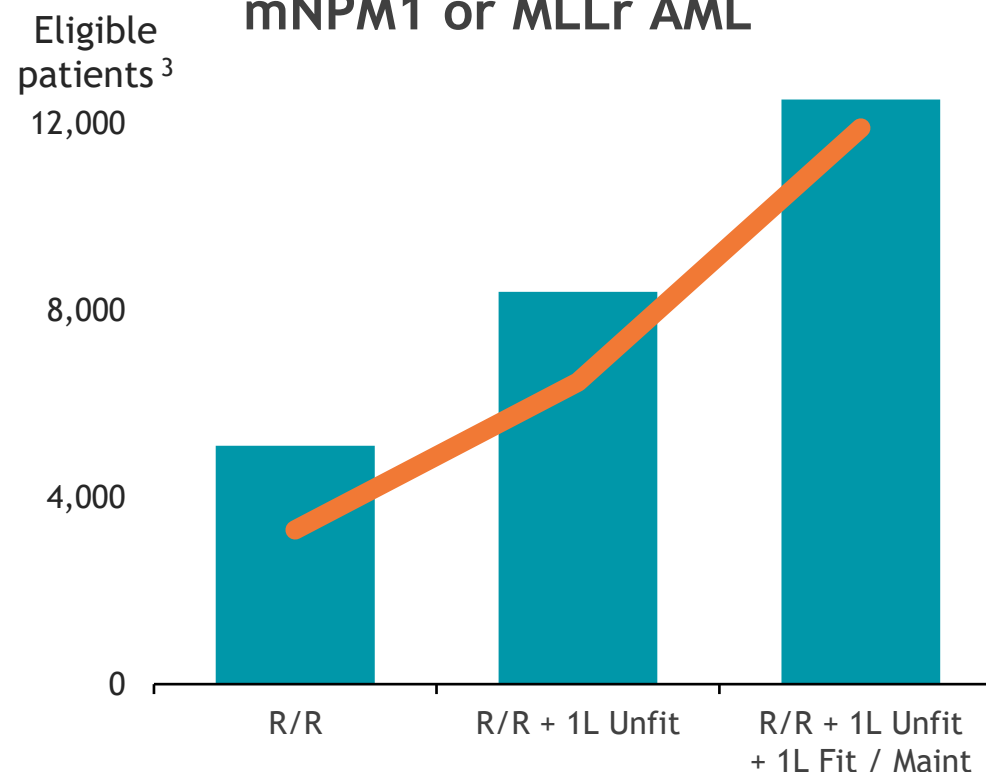
Potential first/best-in-class agent

- Clear efficacy in refractory, advanced mNPM1 and MLLr acute leukemia
- High percentage of MRD negative responses

Profile supports potential use in front-line and maintenance

- Well-tolerated safety profile, no discontinuations due to treatment related AE
- Preclinical data supports combos with venetoclax¹, chemotherapy²

Est. US market opportunity for mNPM1 or MLLr AML



Potential to expand to solid tumors with Ph 1 signal seeking trial in R/R MSS CRC

1. SMARTAnalyst 2020 1. Carter, B., et al., Blood 2021; 2. Data on file; 3. SEER + Roche IR presentation Sept 2020 AML incidence estimates.

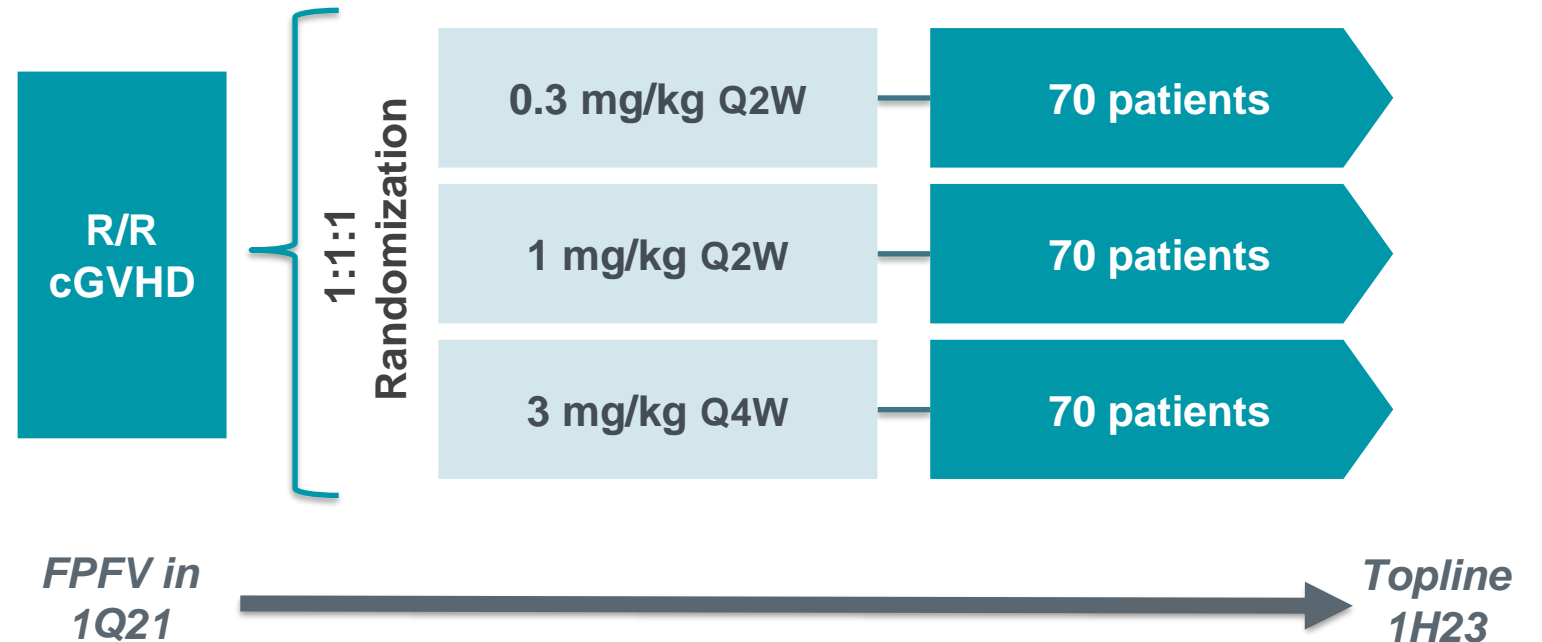
AGAVE-201: Axatilimab pivotal trial currently enrolling patients; data expected in 1H23

Inclusion criteria:

- 2 years and older¹
- Recurrent or refractory active cGVHD after ≥ 2 lines of systemic therapy

Stratification factors:

- Prior therapy (ibrutinib, ruxolitinib, belumosudil)
- Severity of cGVHD



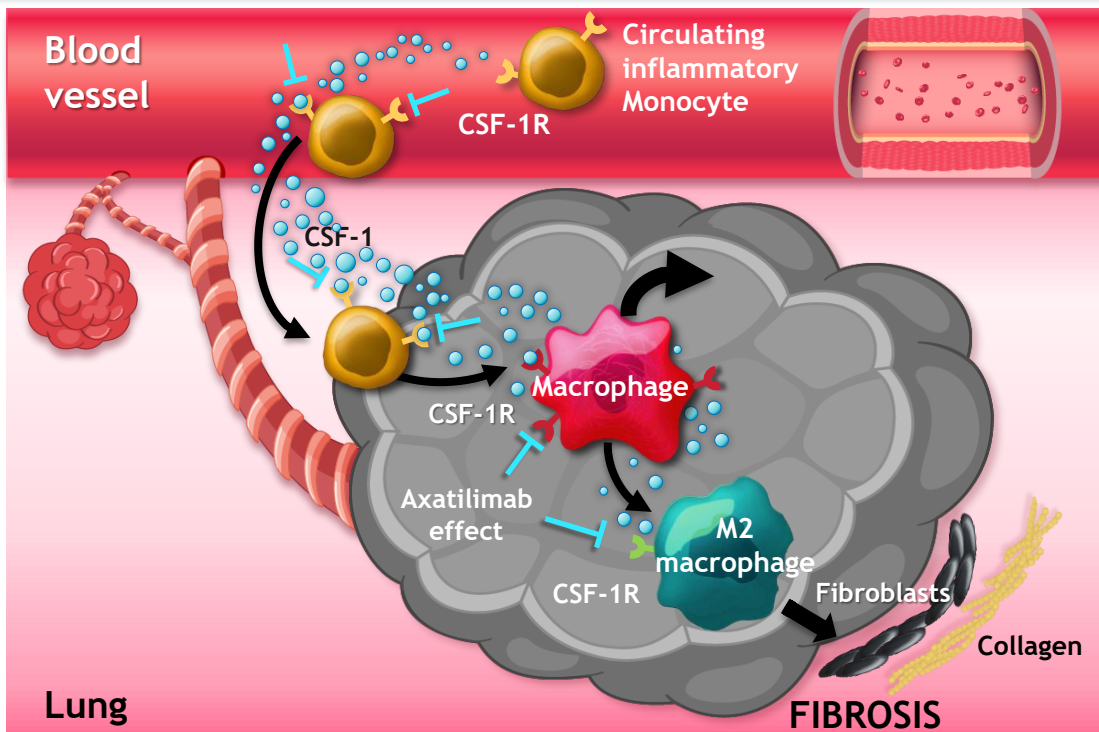
Initiation of front-line combination trials expected in 4Q22

¹ Age inclusion criteria differs by country

Primary Endpoint: Objective Response Rate (ORR) by 2014 NIH GVHD Criteria; Key Secondaries: Duration of response, improvement in modified Lee Symptom Scale

Axatilimab mediated monocyte / macrophage depletion may control inflammatory and fibrotic processes in the lung

Axatilimab Effect in Idiopathic Pulmonary Fibrosis (IPF)

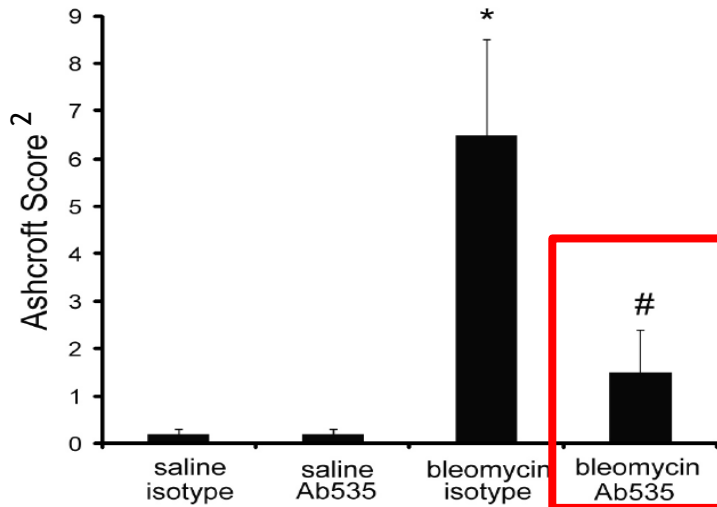
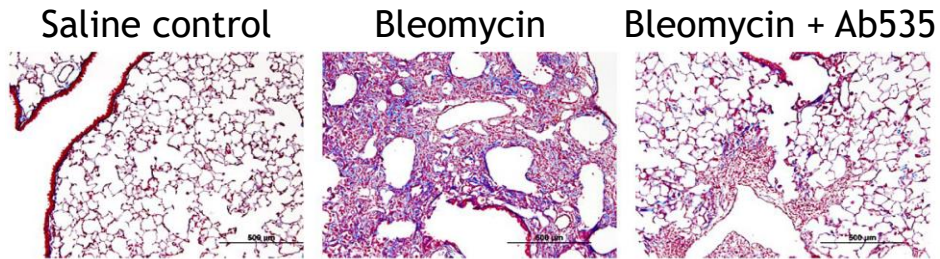


- IPF is a chronic fibrosing lung disease
- Development and progression associated with secretion of fibrotic and inflammatory mediators
- US prevalence estimated at 184,000 in 2026
- Monocyte-derived alveolar macrophages drive lung fibrosis
- Preclinical data indicates CSF-1R inhibition prevents pulmonary fibrosis by depletion of interstitial macrophages
- Axatilimab driven improvement in pulmonary cGVHD supports testing in IPF

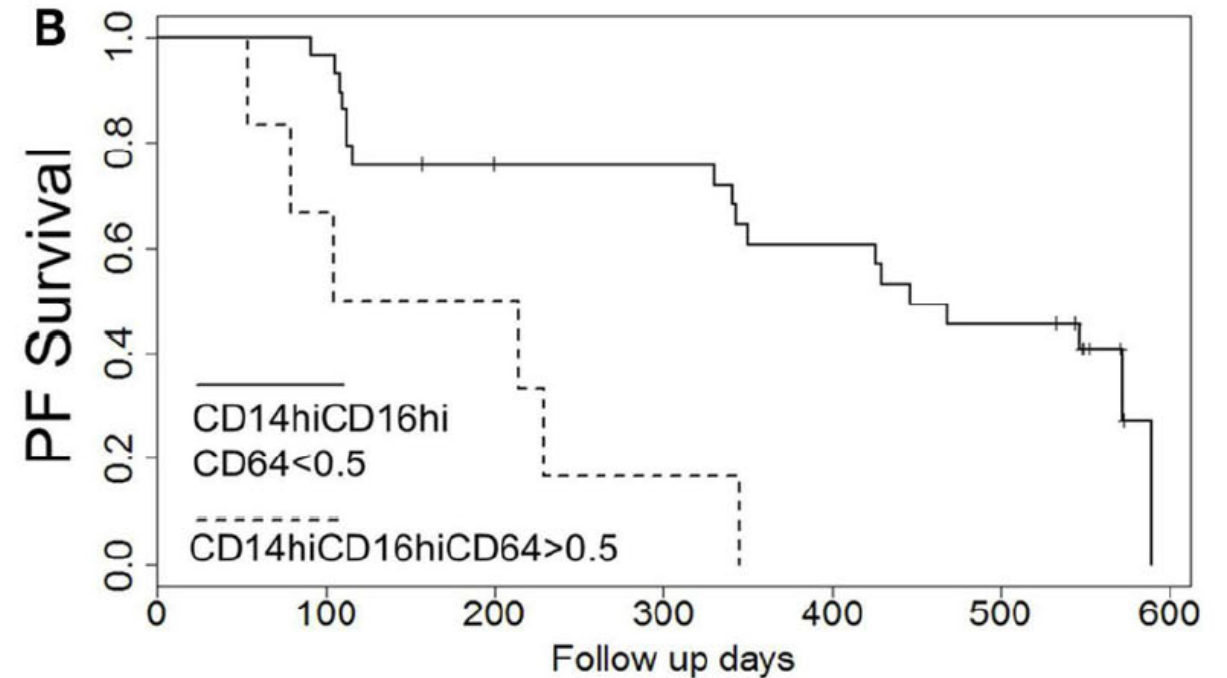
Source: Figure Adopted from MacDonald, K.P.A. et al., *BLOOD*. 5 (129) 13-21 and Tay, M.Z. et al, 2020 *Nature Reviews Immunology*.; Misharin et al 2017; Joshi et al 2020; Meziani et al 2018

Anti-fibrotic effects of CSF-1R blockade extend to lung fibrosis

Pre-clinical model shows significant reduction in lung fibrosis¹



High levels of monocytes predicts poor clinical outcome³



Axatilimab % monocyte decreases	Non-classical (CD14+CD16++)	Intermediate (CD14+CD16+)	Classical (CD14+CD16-)
	>93%	55% - 75%	20% - 35%

1. Intra-tracheal bleomycin model; Ab535 - anti-CSF1R (UCB patent application WO2015028454); 2. Histopathological Fibrosis Score; 3. Moore et al 2014; Frontiers in Med

Axatilimab Phase 2b Global IPF trial planned for 4Q22; robust trial design includes key elements of a Phase 3 trial

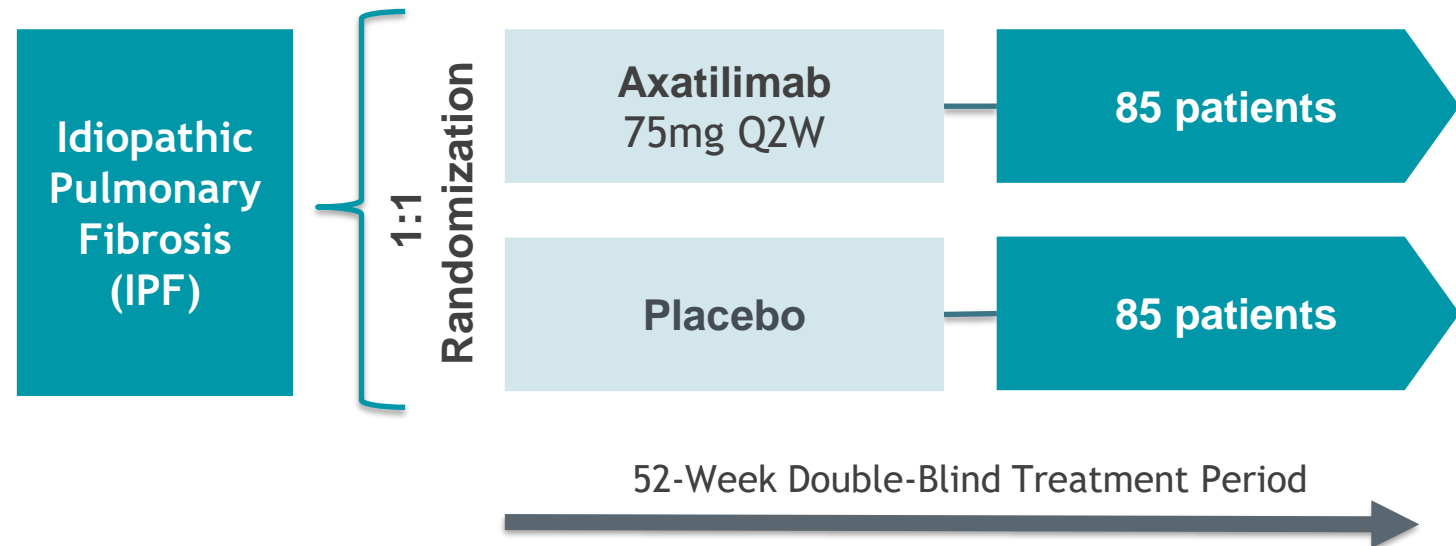
Key inclusion criteria:

- FVC \geq 45% predicted N
- FEV1/FVC \geq 0.7
- DLCO \geq 30% PN
- Walk \geq 150m during 6MWT

Stratification factor:

- Background IPF medication (nintedanib, pirfenidone, neither)

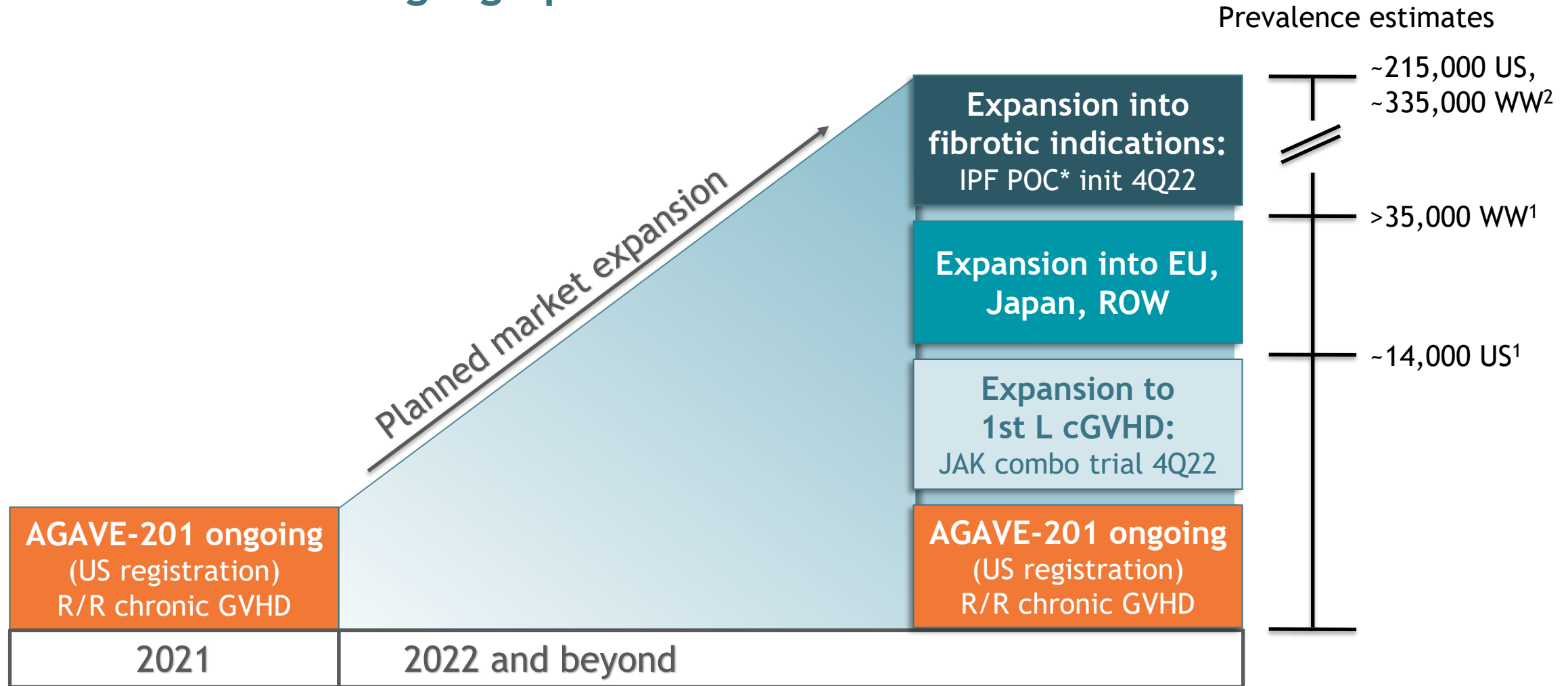
Patients continue treatment on standard of care



Primary endpoint: FVC

Secondary endpoints: Disease progression, SGRQ, change in FVC % predicted, 6MWT, DL_{CO}

Axatilimab has the potential to expand into additional high value indications and new geographies



1. SmartImmunology Insights cGVHD report March 2020; 2. SmartImmunology Insights IPF report March 2020

* IPF trial will be conducted and funded by Syndax

Financial highlights, 3Q 2022 and FY 2022 financial guidance

Ticker	SNDX (NASDAQ)	
Cash, short- and long-term investments (as of June 30, 2022)	\$378.9 million	
Shares Outstanding* (as of June 30, 2022)	60.4 million	
2022 Operating Expense Guidance		
	Q3 2022	FY 2022
Research and Development	\$25 - 30 million	\$130 - 140 million
Total Operating Expenses [^]	\$35 - 40 million	\$160 - 170 million

* Includes 56.4 million common shares and pre-funded warrants to purchase 4.0 million common shares;

[^] Includes ~\$15 million non-cash stock compensation expense for the full year

Thank you. Questions?

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